

**STREATHAM COMMON COMMUNITY OPERATIONS
LTD**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

**Incorporated in England & Wales and registered under the Industrial and Provident Societies
Act 1965 - no 32327R**

STREATHAM COMMON COMMUNITY OPERATIONS LTD -
DIRECTORS' REPORT

The Directors present herewith their annual report, together with the financial statements of the company for the year ended 31st March 2017.

RESULTS AND DIVIDENDS

The Company recorded a surplus after taxation of £3,321 during the year (2016 : £6,421).
The directors do not intend to pay dividends.

REVIEW OF THE BUSINESS

Streatham Common Community Operations Ltd (generally known as SCCOOP) was incorporated as an industrial & provident society on 10th March 2014 with the aim of taking over the running of The Rookery and Streatham Common from the London Borough of Lambeth. At that time the Council was seeking to outsource this work to cooperatives in which local residents play a prominent role. SCCOOP took over the running of the Rookery on 1st February 2015, and Streatham Common Paddling Pool in May 2016. In March 2017 it started providing some services on Streatham Common focusing on Ecological improvements in the Local Nature Reserve, but did not take over full management as previously envisaged.

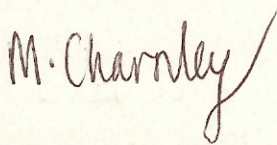
The London Borough of Lambeth provided a grant to cover SCCOOP's set-up costs and makes ongoing payment for SCCOOP's services in managing and maintaining The Rookery. SCCoop generates other income from leases, events, grants and donations.

Local residents are able to become members of SCCOOP by purchasing a share at a cost of £1. At 31st March 2017 there were 547 (2016 : 475) members.

DIRECTORS AND THEIR INTERESTS

The directors of the cooperative are all members and each owns one £1 share.

By Order of the Board



Secretary
14th September 2017

STREATHAM COMMON COMMUNITY OPERATIONS LTD

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

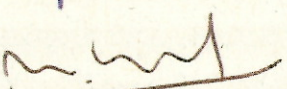
		2017	2016	2015
	Note	£	£	£
TURNOVER	2	141,151	130,566	28,649
 COST OF SALES		 132,809	 119,132	 25,684
		<hr/>	<hr/>	<hr/>
GROSS PROFIT		8,341	11,434	2,965
 ADMINISTRATION COSTS		 4,241	 3,408	 2,965
		<hr/>	<hr/>	<hr/>
OPERATING (LOSS)/PROFIT		4,100	8,026	-
 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	 3	 4,100	 8,026	 -
Tax on profit on ordinary activities	4	(779)	(1,605)	-
 RETAINED (LOSS)/PROFIT FOR THE YEAR		 3,321	 6,421	 -
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The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on pages 4 and 5 form part of these financial statements.

STREATHAM COMMON COMMUNITY OPERATIONS LTD - BALANCE SHEET AS AT 31 MARCH 2017

	Notes	2017 £	2016 £	2015
FIXED ASSETS				
Equipment	5	1,529	2,274	3,249
CURRENT ASSETS				
Debtors & Prepayments	7	-	-	30,000
Cash		45,538	36,136	10,800
		45,538	36,136	40,800
CURRENT LIABILITIES				
Creditors and accruals	8	36,778	31,514	43,773
NET CURRENT ASSETS/(LIABILITIES)		8,449	4,622	(2,973)
TOTAL NET ASSETS		<u>10,289</u>	<u>6,896</u>	<u>277</u>
 Financed by:				
CAPITAL AND RESERVES				
Called up share capital	6	547	475	277
Profit and Loss Account		9,742	6,421	-
	9	<u>10,289</u>	<u>6,896</u>	<u>277</u>

Michael P. Jones


)
) Directors
)

14th September 2017

The notes on pages 4 and 5 form part of these financial statements.

STREATHAM COMMON COMMUNITY OPERATIONS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Turnover

This represents fees, grants and miscellaneous sales received and receivable.

1.3 Fixed Assets

The fixed assets owned by the company consist of grounds maintenance equipment and office equipment. They are capitalised and depreciated over their estimated useful lives which is 3 years.

1.4 Taxation status

The Company is liable to corporation tax at the small companies' rate.

1.5 Cashflow statement

The company is exempt from the need to produce a cashflow statement as it is a small company.

2 TURNOVER

The turnover and pre-tax profit are wholly attributable to the company's main activity. The turnover arises entirely within the UK.

3 DIRECTORS' AND AUDITORS' REMUNERATION

There was no directors' or auditors' remuneration in the year to 31st March 2017 (2016 : NIL).

STREATHAM COMMON COMMUNITY OPERATIONS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017 (CONTD)**

4 TAXATION

The company made a taxable profit of £4,100 (2016 : £8,026) during the year.

5 FIXED ASSETS

The company owns grounds maintenance and office equipment.

6 SHARE CAPITAL

Authorised, issued and fully paid:

	2017	2016	2015
Ordinary shares of £1 each	£547	£475	£277
	<u> </u>	<u> </u>	<u> </u>

7 DEBTORS

	2017	2016	2015
Trade debtor	NIL	NIL	£30,000

8 CREDITORS & ACCRUALS

	2017	2016	2015
	£	£	£
Trade creditors	1,488	1,573	379
Income Tax, NI & Pensions	112	2,536	4,731
Accruals (2016 : provision for cascade)	34,399	25,800	1,718
Corporation Tax	779	1,605	-
Deferred income	-	-	36,945
	<u>36.778</u>	<u>31.514</u>	<u>43.773</u>
